



## Premier Programs for TIA Members



Avalon Risk Management leads the industry in providing premier insurance and surety solutions for transportation brokers. Our SDDC bond programs are exclusive to TIA members and we offer the only E&O policy endorsed by TIA. With constant industry changes and shippers' demands, working with an insurance provider who understands your business is more important than ever.

### What would you do if a lawsuit was filed against your company?

In the event of a claim, shippers will often allege that a transportation broker breached its responsibility by failing to investigate a carrier's safety record, claims history and insurance status. We protect your business assets and provide legal defense when you need it most. Avalon's policy responds to claims and lawsuits for consequential or financial loss your clients may suffer as a result of your alleged negligence, with coverage including attorney fees, court costs and settlements.

Our comprehensive **Combined Transit Liability (CTL) program** provides the coverage you need to fully protect your operations. We also provide insurance to property brokers executing the Menlo Contract. The CTL program includes:

- Non-following form Contingent Cargo Insurance provides coverage when the motor carrier's insurance does not pay a claim and the motor carrier is unable to pay. Coverage is typically triggered only in situations where the motor carrier is negligent.
- Errors & Omissions Insurance provides for claims payment and legal defense for the logistics provider if an error or oversight in the course of business causes a customer to suffer a financial loss. Companies hiring motor carriers should ideally obtain a combined policy form with Errors & Omissions Insurance and Contingent Cargo coverage. This is not the same as purchasing separate policies, as doing so can create gaps as well as overlaps in coverage.
- Contingent Auto Liability Insurance is also available to protect logistics providers when they are held liable for death, bodily injury or third party property damage claims as a result of the motor carrier's negligence. Coverage may be purchased as a separate policy or as an endorsement (add-on) to an Errors & Omissions insurance policy.

Avalon's program offers cost effective premiums with financing available. With many shippers now requiring brokers to purchase individual, shipper-specific surety bonds, giving comprehensive coverage is more important than ever.

This material provides general information only. Coverage underwritten by New York Marine & General Insurance Company, New York, NY or Certain Underwriters at Lloyds, Syndicate 4000 and may not be available in certain jurisdictions. All coverage is governed by the terms and conditions set forth in the insurance policy.

For more information, contact Jaki Ferenz at (206) 784-6376 or via email at [jferenz@avalonrisk.com](mailto:jferenz@avalonrisk.com)



[WWW.AVALONRISK.COM](http://WWW.AVALONRISK.COM)

Atlanta | Boston | Charleston | Chicago | Houston | Los Angeles | Miami | New York | San Francisco | Seattle | Toronto



Form TIA616 2019/05/23